



Auditors Report

To,
The Board of Governance
PARUL UNIVERSITY, PO:LIMDA TA:WAGHODIA

We have audited the attached Balance Sheet of **PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH - PG (MANAGED BY PARUL UNIVERSITY), LIMDA** as at **31st March, 2024** and Income & Expenditure A/c. for the Year ended as on the same date annexed there to. Preparation of these financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

- 1 we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts, as required by law, have been kept by the Institute so far as appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure A/c. dealt with by the report are in agreement with the book of Accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us the said Accounts gives true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In case of Balance Sheet of the State of Affairs of the Institute as at **31st March, 2024**.
 - b) In case of Income & Expenditure A/c. of the **Excess of Expenses over Income** for the year ended on the same date.

Place : Vadodara
Date : 26/09/2024
UDIN : 24041506BKAFLH9756

For, AMIN PARIKH & CO.
Chartered Accountants



[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W



AMIN PARIKH & CO.
Chartered Accountants
205-206, Ujjaval Complex,
Nr. Akota Stadium, Akota
Vadodara

Partners :
S. R. PARIKH M.Com. F.C.A.
T. H. SHAH B.Com. F.C.A.
H. M. SHAH B.Com. A.C.A.
G.P. THAKKAR B.Com. F.C.A.
S.S. PARIKH B.Com. A.C.A.

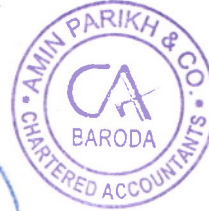
PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH - PG
(MANAGED BY PARUL UNIVERSITY)
Income & Expenditure Account for the Year ended on 31.03.2024

EXPENSES	AMOUNT (RS)	INCOMES	AMOUNT (RS)
Administrative Expenses		Fees Income	1,433,000.00
Schedule - A			
Salary Expenses	5,195,660.00		
Other Administrative Expenses	463,350.00	Excess of Expenses over Income	8,129,976.95
Acedemic Expenses			
Schedule - B			
Stationary	57,500.00		
Other Educational Expenses	1,285,500.00		
Student Welfare			
Schedule - C	53,600.00		
Other Expenses			
Schedule - D	487,421.95		
Student Clinical Training Exps.	265,000.00		
Depreciation Expenses	1,754,945.00		
TOTAL	9,562,976.95	TOTAL	9,562,976.95

Place: Vadodara
Date : 26/09/2024

For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH - PG For AMIN PARIKH & CO.
Chartered Accountants

Authorised Signature



[CA SAMIR PARIKH]
PARTNER
M.No.41506
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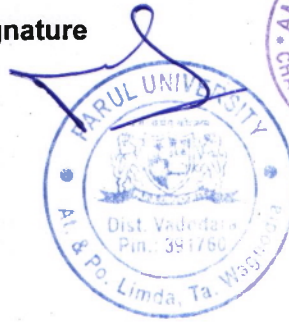
PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH - PG
(MANAGED BY PARUL UNIVERSITY)
Balance Sheet As at 31.03.2024

LIABILITIES	AMOUNT (RS)	ASSETS	AMOUNT (RS)
Fund		Fixed Assets	
Depreciation Fund	2,097,168.00	As Per Schedule - E Fixed Assets	5,425,280.00
Branch / Divisions		Cash & Bank Balance :	
Parul University	17,147,946.00	Cash	11,560.00
Current Liabilities		CBI Bank A/C 3852966176	217,179.90
Provision For Gratuity	426,037.00	CBI Bank A/C 5544589443	1,000.00
Security Deposit - Employee	6,000.00	Income & Expenditure Account :	
		Opening Balance 58,92,154.15	
		Add : Deficit <u>81,29,976.95</u>	14,022,131.10
		During The Year	
TOTAL	19,677,151.00	TOTAL	19,677,151.00

Place: Vadodara
Date : 26/09/2024

For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH - PG For AMIN PARIKH & CO.
Chartered Accountants

Authorised Signature



[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W

Administrative Expenses

Schedule - A

Salary Expenses

Salary Teaching Staff	4,251,485.00
Salary Non-Teaching Staff	885,309.00
Contribution to E.P.F.	58,866.00
	5,195,660.00

Other Administrative Expenses

Electricity Expenses	137,500.00
Audit Fees	-
Telephone Expenses	13,250.00
Postage & Courier Expenses	3,100.00
Travelling Expenses	59,500.00
FRC Processing Fees	150,000.00
Inspection Fees	100,000.00
	463,350.00
Total Rs.	5,659,010.00

Academic Expenses

Schedule - B

Stationary

Printing & Stationary Expense	57,500.00
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Other Educational Expenses

Advertisement Expenses	74,000.00
Educational Expenses	1,211,500.00
	1,285,500.00

Total Rs.	1,343,000.00
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Student Welfare

Schedule - C

Student Welfare Expenses	7,600.00
Scholarship To Students	46,000.00
	53,600.00

Total Rs.	53,600.00
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Other Expenses

Schedule - D

Bank Charges	1,831.95
Office & College Expenses	1,000.00
Petrol - Diesel & Coveyance Expenses	13,250.00
House Keeping Expenses	471,340.00
	487,421.95

Total Rs.	487,421.95
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Name of the Institution : PARUL INSTITUTE OF HOMEYOPATHY & RESEARCH - PG

SCHEDULE - E

FIXED ASSETS AND DEPRECIATION

2023 - 2024

SR NO.	PERTICULARS	%	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			As on 31/03/2023	Addition	Deduction	As on 31/03/2024	As on 31/03/2023	Addition	Deduction	As on 31/03/2024	As on 31/03/2024	As on 31/03/2023
			AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
1	BUILDING	5%	14611000.00	0.00	0.00	14611000.00	730550.00	730550.00	0.00	1461100.00	13149900.00	13880450.00
	TOTAL	A	14611000.00	0.00	0.00	14611000.00	730550.00	730550.00	0.00	1461100.00	13149900.00	13880450.00
1	COLLEGE EQUIPMENTS	15%	675000.00	0.00	0.00	675000.00	101250.00	101250.00	0.00	202500.00	472500.00	573750.00
2	CURTAINS	15%	0.00	68820.00	0.00	68820.00	0.00	10323.00	0.00	10323.00	58497.00	0.00
3	FAN	15%	605515.00	0.00	0.00	605515.00	90827.00	90827.00	0.00	181654.00	423861.00	514688.00
4	FURNITURE & FIXTURE	15%	2313304.00	0.00	0.00	2313304.00	346996.00	346996.00	0.00	693992.00	1619312.00	1966308.00
5	LIBRARY BOOKS	33%	192625.00	34035.00	0.00	226660.00	133499.00	74798.00	0.00	208297.00	18363.00	59126.00
6	ELECTRICAL EQUIPMENTS	15%	592630.00	0.00	0.00	592630.00	88895.00	88895.00	0.00	177790.00	414840.00	503735.00
7	COMPUTER	33%	943351.00	0.00	0.00	943351.00	311306.00	311306.00	0.00	622612.00	320739.00	632045.00
	TOTAL	B	5322425.00	102855.00	0.00	5425280.00	1072773.00	1024395.00	0.00	2097168.00	3328112.00	4249652.00
	TOTAL (A + B)		19933425.00	102855.00	0.00	20036280.00	1803323.00	1754945.00	0.00	3558268.00	16478012.00	18130102.00

